

Fare Share Co-op Board Meeting

MNUTES, November 22nd, 2016 2:00p - 4:00p, The Commons

Time Keeper: Zizi

Present: Mary Ann Haxton, Zizi Vlaun, Lisa Moore, Rick Jackson, Peter Kreiner (via Skype), Emmy Andersson, Rick Maegher, Rachel McGarry.

No changes to Agenda. No changes to Minutes: accepted as written.

Monitoring the General Manager

MP 5: Monthly Financial Condition and Activities: slightly under for Ordinary Income; slightly over in Gross Sales. Payroll is still under 30%. Money from Indiegogo has not yet been deposited.

MP 9: Communication and Support to the Board: Rick J. will contact Albert to remove his name from our signatory list. Will be doing some advertising in the AD around the holidays. Two local businesses (Paris Auto and PBC) are bringing product into the store without our having to buy it. Finance

Committee will meet at 12:15 on 12/15 at the Library. Holiday party: budget goal is \$3880 (\$3500 for event and additional \$380 for "other").

MP 13: Tenant & Building Management: No tenant issues. Emmy plans to calculate some utility costs to see if rentals need to be adjusted (over next six months). Short discussion of having a management company manage tenants, leases, repairs, issues. Could BOD see a list of tenants and their rents? Set goals that reflect our Rural Development restrictions. Norway Downtown, WFLT, HCI (Home Counselors Inc.), Trudy Stanley, Moose Pond Arts., and MAS (Medical Staffing) Finance Committee will add comments.

Monitoring the Board

BP 5: Treasurer's Role - Rick Meagher. We are clearly out of compliance. Biggest commitment here is chairing the Finance Committee and working with GM to craft budgets. GOAL: Have a Treasurer in place by spring membership meeting (May 1).

Charrette Plan: how are we going to move this forward? Idea was to invite a "founders' group" and pose similar questions. Discussion: We don't want to continue an "elitist" perception. Mary Ann is planning to head a Member Engagement committee (BP10) that begins with updating our membership files. Be transparent and be inclusive (members and non-members).

Board Nominations / Appointments (1, 2 or 3)

New Board Member Notebooks (suggestion for PG Register - MA) Sarah Glynne (Oxford Hills Law) Becky Cheston, Celeste LaForme, Martha MacLean, Jeff Wilson. Add TOC and distribute PG Registers to all. Zizi will check website links. Attorney and/or accountant (with knowledge of Co-op law).

Discussion of and updates from committees:

Finance Committee will meet at 12:15 on 12/15 at the Library.

No BOD meeting in December. In January will meet on Jan 3 and Jan 17, both at 3:30. Zizi will draft a 2017 calendar. Zizi has officially agreed to be Secretary.

Member meeting - A couple of changes; approved and will post to website.

Board Fundraising -

Holiday Dinner "ALL HANDS ON DECK!" GOALS: Tickets (1200), live auction (600), wreath making (1200), raffle (500). The best wreaths EVER! \$15 for bare and \$25 for decorated. Need volunteers for set up, tickets, cooking, clean up. Cash bar. Owen Kennedy and Bea will head up musicians.

Indiegogo Campaign list of perks to be distributed. Who carries this responsibility for expanding the campaign? Zizi feels responsible for contacting business. The intention is to go to a different well this time around. Emmy has written \$11K into the 2017 drafted budget. Peter will help draft this letter. Hospital grant (Lisa).

BP 3: Board Job Description can guide the organization and transition for a new Board.

Retreat: Let's use the 10 hours of CDI (Linda Bruchette): early agenda item. Wrinkle is available as venue.

What would it take or involve to change from .org to .coop? Zizi will research and report back.

Thank you to Rick and Mary Ann for their long service and Rachel, Peter, and Andrea for their new service.

Adjourn

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